

GMAC FINANCIAL SERVICES

**Preliminary
2008 Third Quarter Results
November 5, 2008
9:00 AM EDT**

Contact GMAC Investor Relations at (866) 710-4623 or investor.relations@gmacfs.com

Forward-Looking Statements

In the presentation that follows and related comments by GMAC LLC (“GMAC”) management, the use of the words “expect,” “anticipate,” “estimate,” “forecast,” “initiative,” “objective,” “plan,” “goal,” “project,” “outlook,” “priorities,” “target,” “intend,” “evaluate,” “pursue,” “seek,” “may,” “would,” “could,” “should,” “believe,” “potential,” “continue,” or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and GMAC’s and ResCap’s actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for GMAC and Residential Capital, LLC (“ResCap”), each of which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: securing low cost funding for GMAC and ResCap and maintaining the mutually beneficial relationship between GMAC and General Motors Corporation (“GM”); our ability to maintain an appropriate level of debt; the profitability and financial condition of GM; restrictions on ResCap’s ability to pay dividends to us; recent developments in the residential mortgage and capital markets; continued deterioration in the residual value of off-lease vehicles; the impact on ResCap of the continuing decline in the U.S. housing market; changes in U.S. government-sponsored mortgage programs or disruptions in the markets in which our mortgage subsidiaries operate; disruptions in the market in which we fund GMAC’s and ResCap’s operations, with resulting negative impact on our liquidity; uncertainty concerning our ability to access federal liquidity programs; changes in our contractual servicing rights; costs and risks associated with litigation; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of ResCap, GMAC or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations. Investors are cautioned not to place undue reliance on forward-looking statements. GMAC undertakes no obligation to update publicly or otherwise revise any forward-looking statements except where expressly required by law. A reconciliation of certain non-GAAP financial measures included within this presentation is provided in the supplemental charts.

Use of the term “loans” describes products associated with direct and indirect lending activities of GMAC’s global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term “originate” refers to GMAC’s purchase, acquisition or direct origination of various “loan” products.

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GMAC: Third Quarter 2008 Performance Highlights

Q3 2008 consolidated loss of \$2.5 billion

- ResCap performance characterized by credit-related losses and limited revenue opportunities due to deterioration in the domestic and international housing markets
- Insurance operations remained profitable
- North America Auto Finance business negatively affected by increase in provisions and weak economic conditions
 - Residual values continue to be under pressure, leading to additional lease impairments in Canada

GMAC ended Q3 2008 with \$13.5 billion of cash and cash equivalents

GMAC ex. ResCap	\$6.6
ResCap*	\$6.9
GMAC LLC	\$13.5

**Includes the cash of GMAC Bank as presented on ResCap's financial statements*

GMAC: Net Income and Significant Items

Net Income by Segment

(\$ millions)	Q3 '08	Q3 '07
North America	(\$250)	\$438
International	(44)	116
Global Automotive Finance	(294)	554
Insurance	97	117
ResCap	(1,912)	(2,261)
Other*	(414)	(6)
Consolidated net income / (loss)	(\$2,523)	(\$1,596)

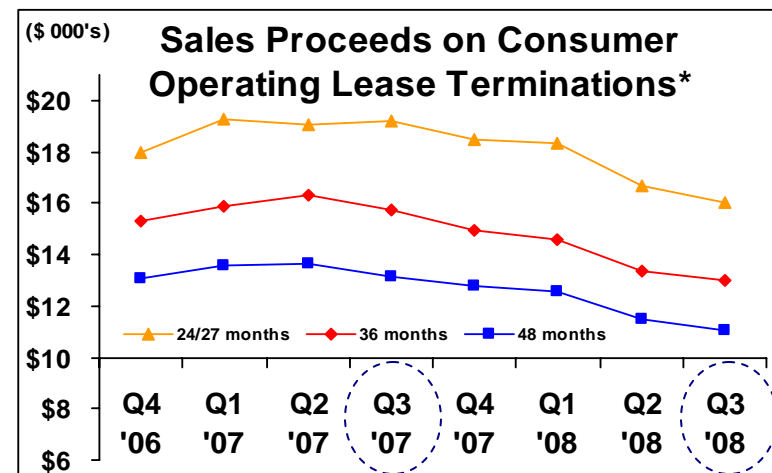
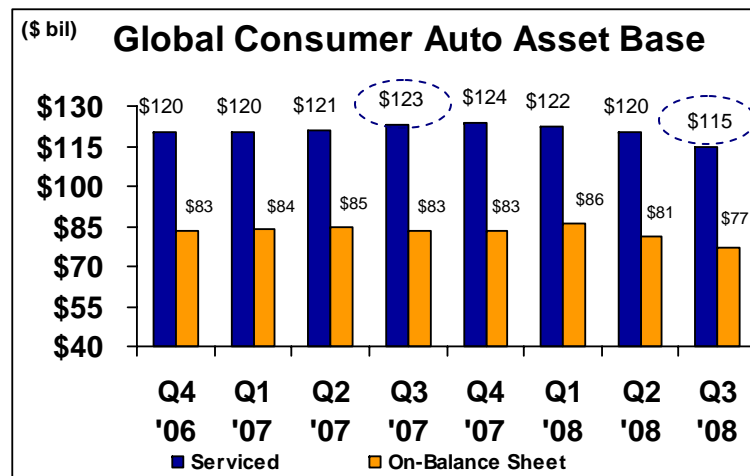
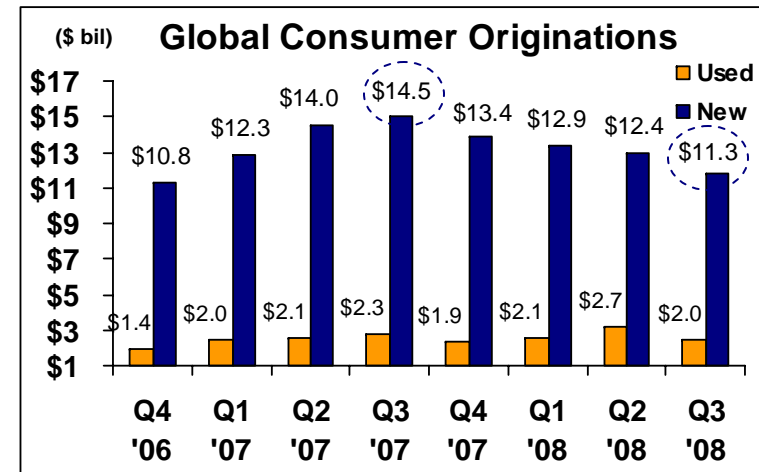
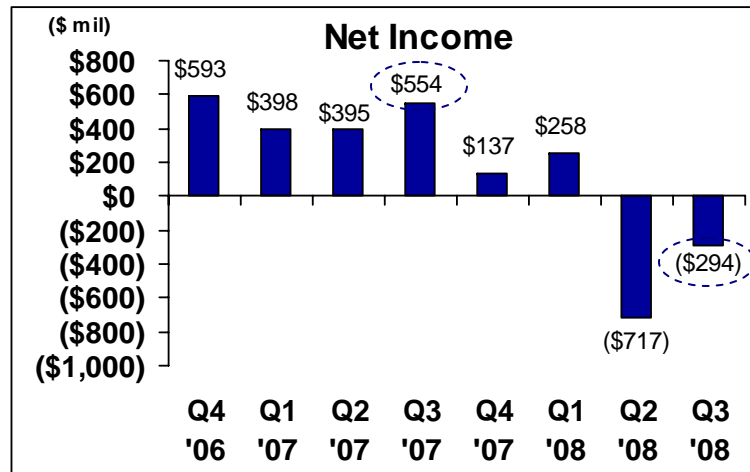
* Includes Commercial Finance operating segment, 21% ownership of former commercial mortgage unit and other corporate activities.

Notable Items (Pre-tax)

(\$ millions)	Q3 '08	Q3 '07
Consolidated		
Goodwill Impairment	(16)	(455)
Auto Finance		
Valuation Adjustment Auto HFS (LOCOM) and Retained Interests	(223)	-
Canadian Residual Impairment Charge	(93)	-
Credit Loss Provision for Retail Balloon Contract Residuals	(240)	-
Mortgage*		
ResCap Gain/Loss on Investment Securities, net	(42)	(333)
ResCap Provision for Loan Losses	(652)	(881)
ResCap FX Impact	(380)	1
Other		
Realized Losses on Investment Securities	(137)	-

* These amounts are classified according to GMAC's income statement presentation (i.e., excludes Auto division of GMAC Bank).

Global Auto Finance: Key Metrics



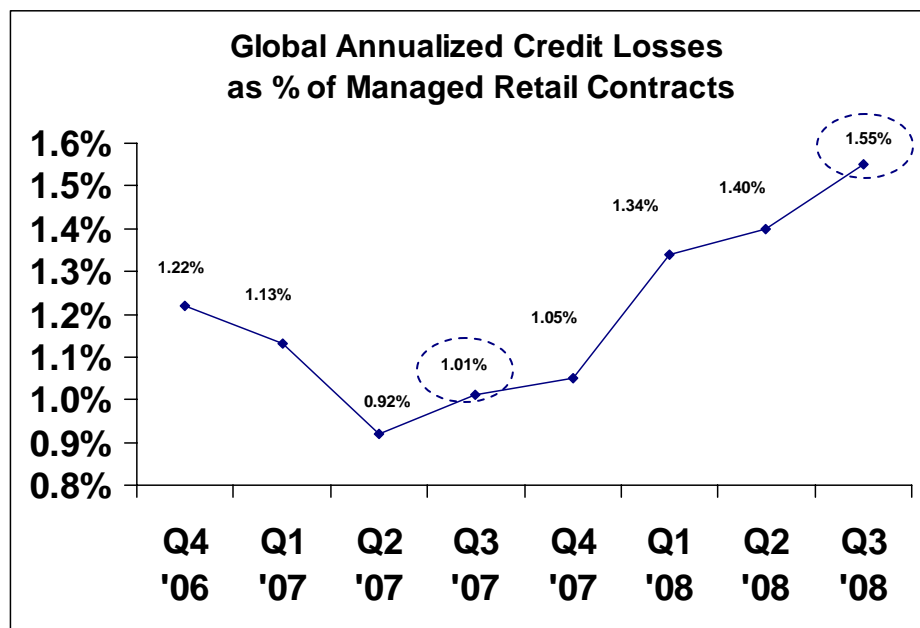
All tables include North American and International Operations except where noted. Origination and asset base figures include auto loans and leases.

*U.S. managed portfolio only, adjusted for Q3 2008 vehicle mix.

Global Auto Finance: Condensed Income Statement

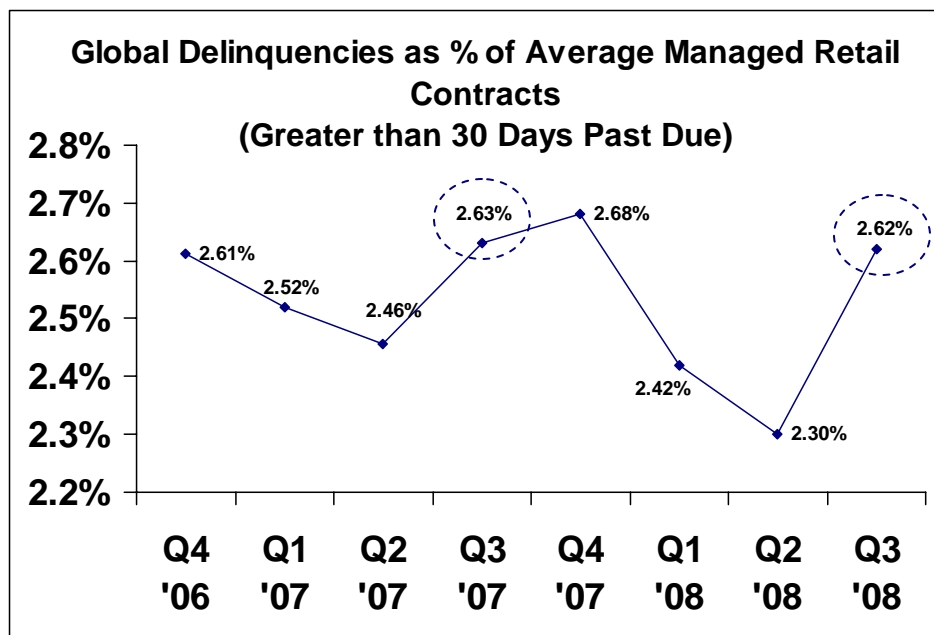
(\$ millions)	Q3 2008	Q3 2007
Revenue		
Total financing revenue	\$3,780	\$3,726
Interest expense	2,205	2,129
Depreciation expense on operating leases	1,411	1,275
Impairment of investment in operating leases	93	-
Net financing revenue	71	322
Other revenue		
Servicing fees	72	97
Gain on automotive loans, net	163	248
Investment (loss) income	(53)	137
Other income	691	552
Total other revenue	873	1,034
Total net revenue	944	1,356
Provision for credit losses	437	85
Noninterest expense	901	694
(Loss) income before income tax expense	(394)	577
Income tax (benefit) expense	(100)	23
Net (loss) income	(\$294)	\$554

Global Auto Finance: Consumer Auto Loss Trends



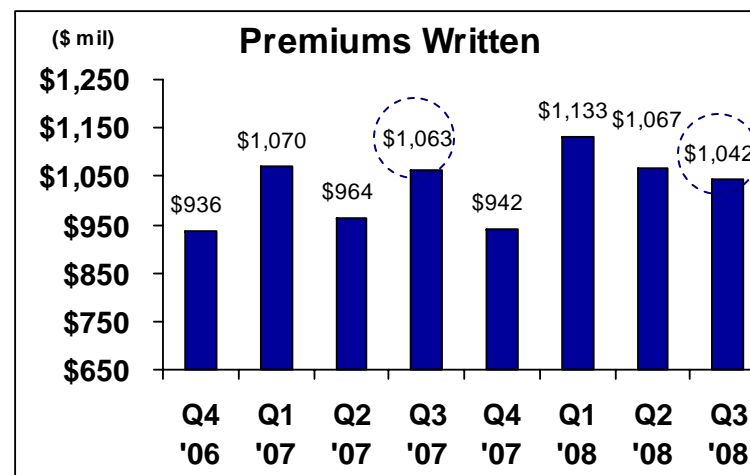
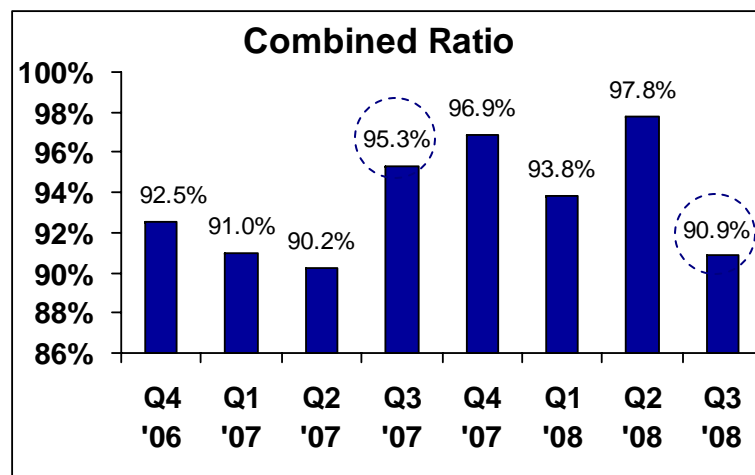
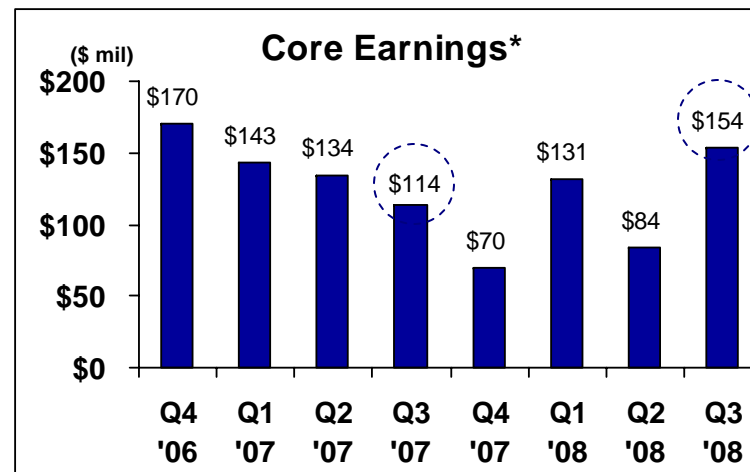
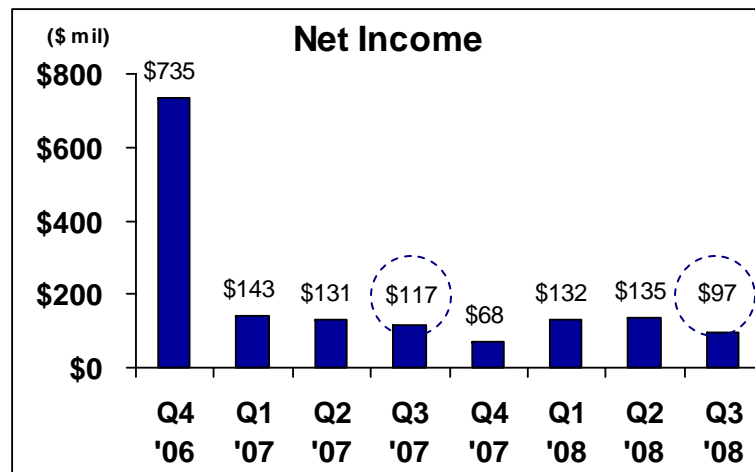
Net Retail Losses (% Avg Assets)	North <u>America</u>	<u>Europe</u>	Asia <u>Pacific</u>	Latin <u>America</u>	<u>Global</u>
Q3 2008	1.90%	0.28%	0.70%	1.52%	1.55%
Q3 2007	1.19%	0.41%	0.35%	0.74%	1.01%
Year over Year Change	+71bps	-13bps	+35bps	+78bps	+54bps

Global Auto Finance: Auto Delinquency Trends



	North America	Europe	Asia Pacific	Latin America	Global
Loans > 30 Days Past Due					
Q3 2008	2.69%	1.43%	1.79%	3.88%	2.62%
Q3 2007	2.69%	1.36%	2.04%	4.03%	2.63%
Year over Year Change	0bps	+7bps	-25bps	-15bps	-1bps

Insurance: Key Metrics



*Core Earnings = underwriting income + investment income, net of tax. See supplemental charts for a reconciliation of core earnings to GAAP income.

Insurance: Condensed Income Statement

(\$ millions)	Q3 2008	Q3 2007
Revenue		
Insurance premiums and service revenue earned	\$1,114	\$1,133
Investment (loss) income	(6)	96
Other income	39	54
Total insurance premiums and other income	1,147	1,283
Expense		
Insurance losses and loss adjustment expenses	610	659
Acquisition and underwriting expense	433	466
Total expense	1,043	1,125
Income before income tax expense	104	158
Income tax expense	7	41
Net income	\$97	\$117

ResCap: Key Messages

Operating and market environments

- Execution of strategic initiatives is reducing the balance sheet and lowering operating costs; however, current market conditions continue to pose problems
 - Revenue opportunities are limited
 - Credit-related costs are high
 - Foreign currency has had a negative impact

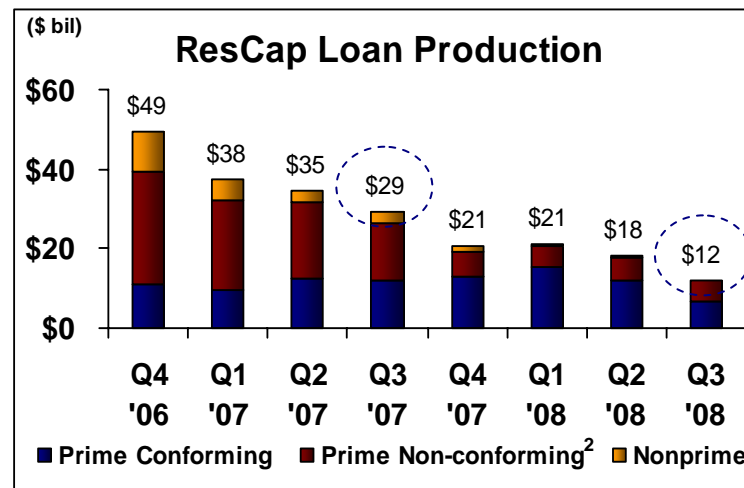
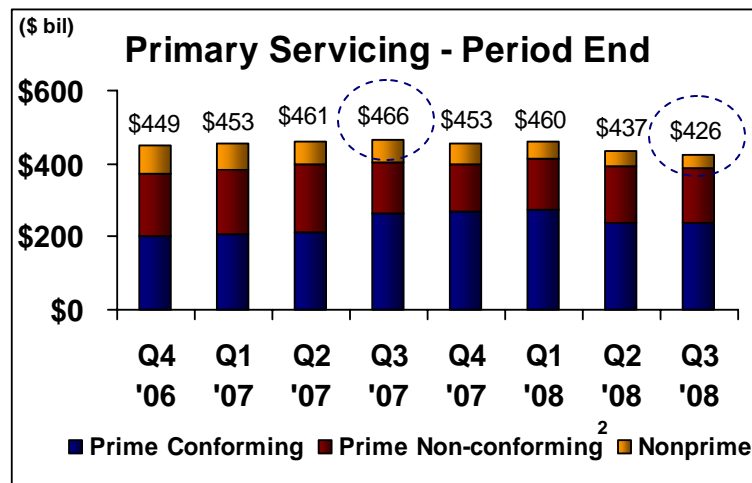
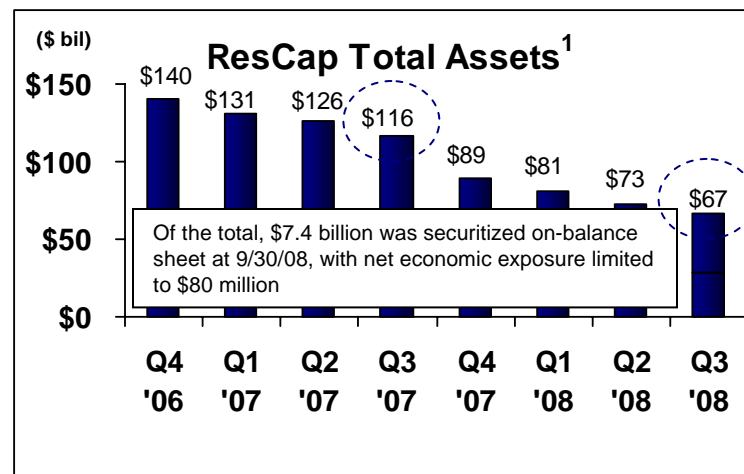
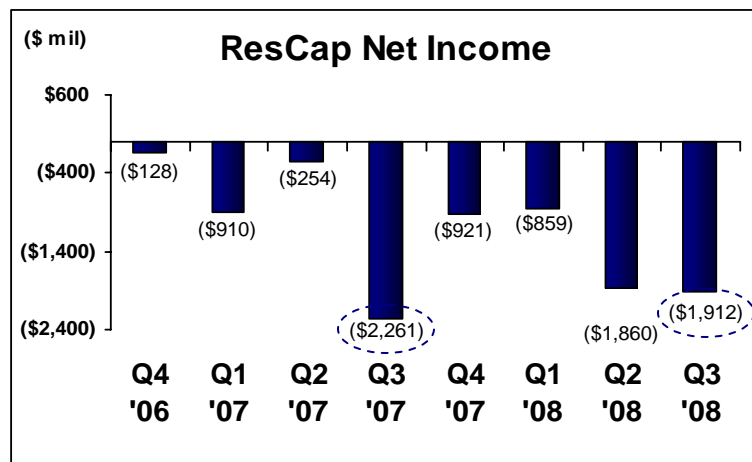
Capital and liquidity

- Remained compliant with key covenants
- Ongoing evaluation of plans to address capital and liquidity needs

Market conditions and capital and liquidity needs continue

- Asset sales and losses erode capital base
- Select aspects of contingency plans are subject to external factors
- Absent economic support from GMAC, substantial doubt exists regarding ResCap's ability to continue as a going concern

ResCap: Key Metrics



¹ Total assets include the assets of Auto division of GMAC Bank as presented in ResCap's 10-Q financial statements.

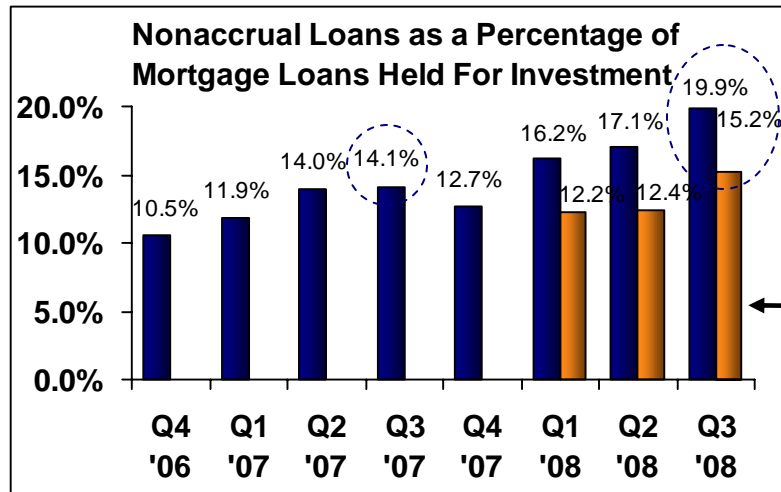
² Government and Prime Second Liens are included in Prime Non-conforming.

ResCap: Condensed Income Statement*

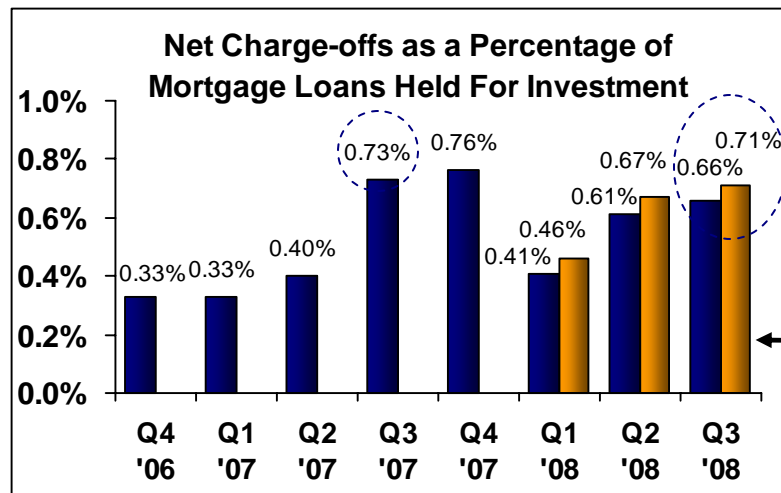
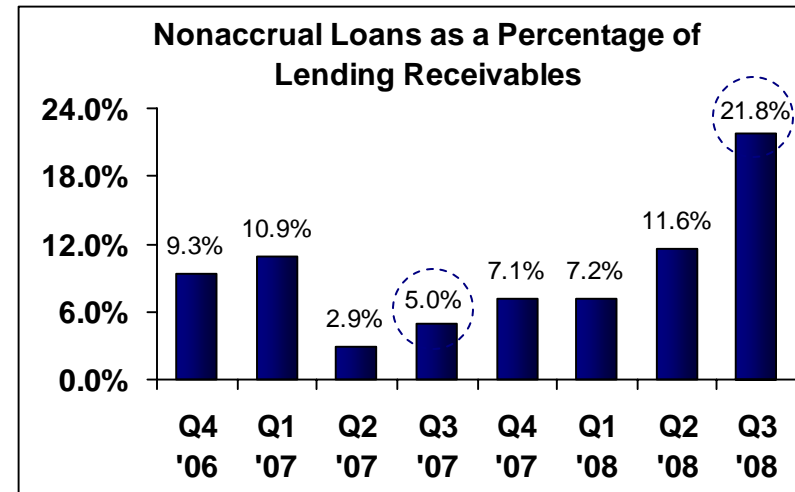
(\$ millions)	Q3 2008	Q3 2007
Revenue		
Total financing revenue	\$762	\$1,565
Interest expense	824	1,626
Net financing loss	(62)	(61)
Servicing fees	369	451
Servicing asset valuation and hedge activities, net	(261)	(123)
Net loan servicing income	108	328
Loss on mortgage loans, net	(138)	(570)
Other loss	(45)	(139)
Total other expense	(183)	(709)
Total net loss	(137)	(442)
Provision for credit losses	652	881
Noninterest expense		
Other operating expenses	1,141	617
Impairment of goodwill and other intangible assets	-	455
Total noninterest expense	1,141	1,072
Loss before income tax expense	(1,930)	(2,395)
Income tax benefit	(18)	(134)
Net loss	(\$1,912)	(\$2,261)

*Income statement presentation (condensed) as it appears on a GMAC reported basis; results on a ResCap reported basis can be found on page 29 of this presentation.

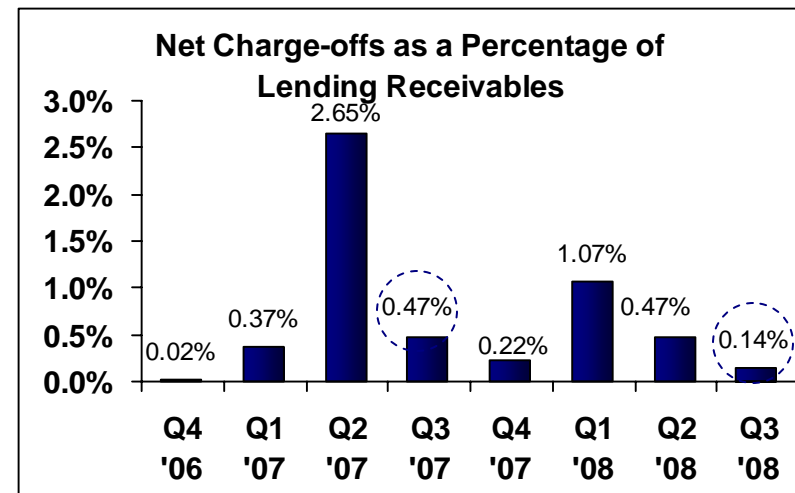
ResCap: Global Portfolio Credit Quality



Excluding loans impacted by FAS 159



Excluding loans impacted by FAS 159

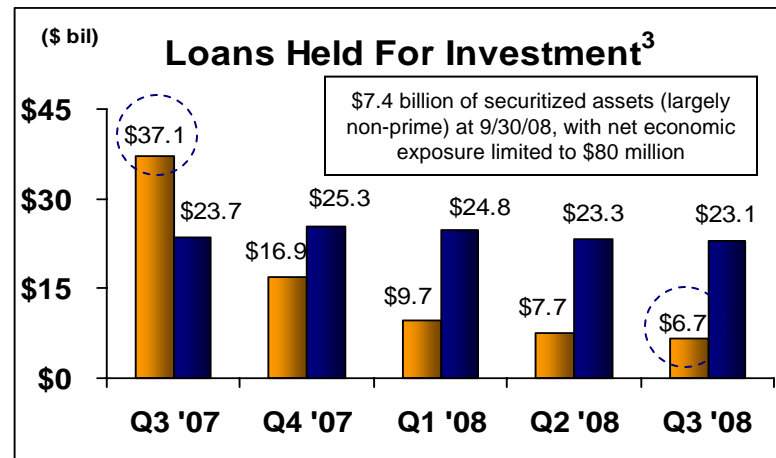
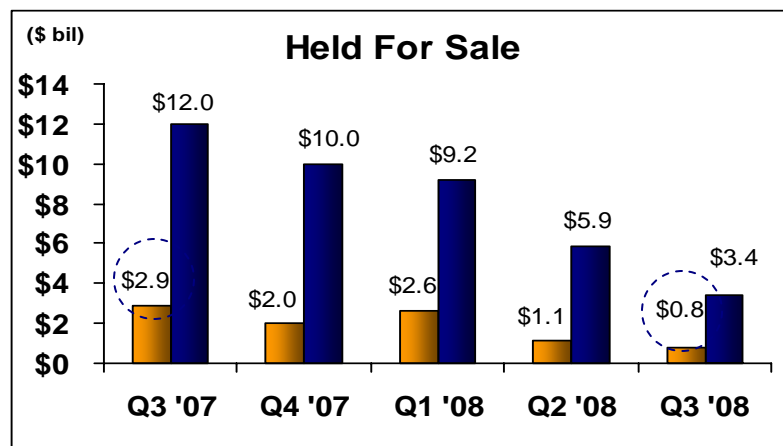
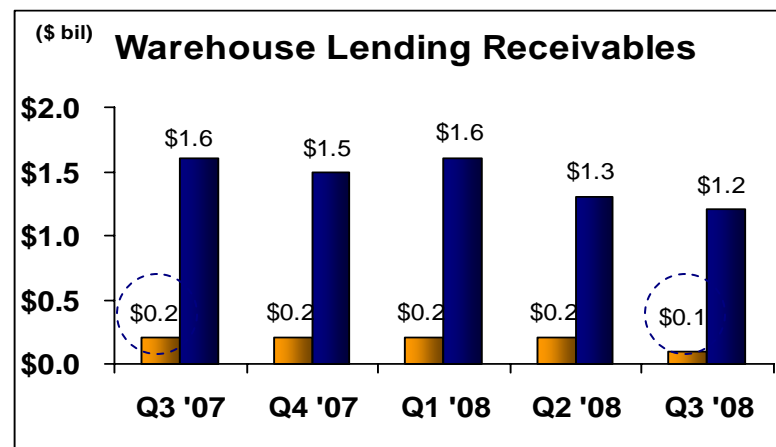
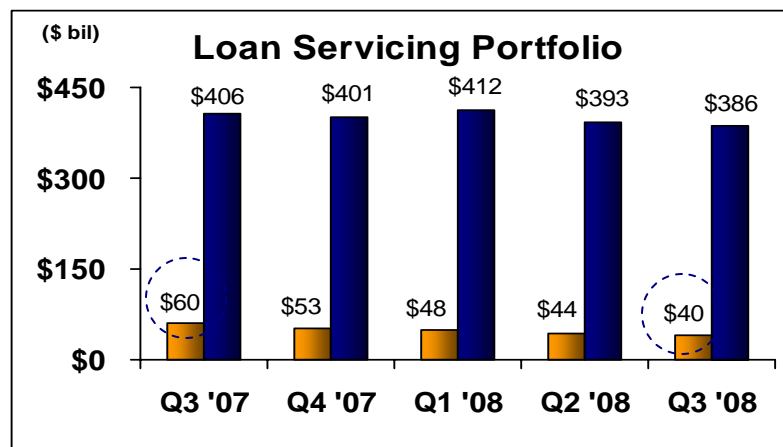


Total HFI* = \$29.8 billion

Total Lending Receivables* = \$7.1 billion

*Note: HFI and Lending Receivables balances are carry value before allowance; charge-off percentages are not annualized.

ResCap: Nonprime and Prime Exposure



Nonprime¹
 Prime and Other²

- 1) The nonprime category includes high FICO/high LTV loans, high FICO alternative attribute loans, purchased distressed assets, and subprime assets (Weighted Average FICO 618) for the domestic business and international loans with at least some adverse credit history.
- 2) Prime and Other includes Prime Conforming, Prime Non-conforming, Prime Second-Lien, and Government.
- 3) HFI is before allowance.

ResCap: Capital and Liquidity

Total equity of \$2.3 billion (9/30/08)

- GMAC contributed \$93 million of ResCap bonds, with a market value of just over \$50 million and forgave the related \$2 million of accrued interest, as well as \$102 million of debt, for a favorable impact to equity of \$197 million
- Tangible net worth, without GMAC Bank, as required by certain bank facility covenants, was \$350 million vs. \$250 million requirement
- ResCap was compliant with its tangible net worth and minimum cash covenants at quarter end
- GMAC forgave additional debt in October so that ResCap remained compliant with tangible net worth covenant; GMAC has not committed to date to provide any further assistance

Global ResCap cash and cash equivalents of \$6.9 billion (9/30/08)

- ResCap cash and cash equivalents increased \$307 million compared to Q2 2008
- Of the total, \$4.9 billion was held at GMAC Bank
- Evaluating additional measures to support liquidity as pressures expected to continue for the balance of 2008 and into 2009

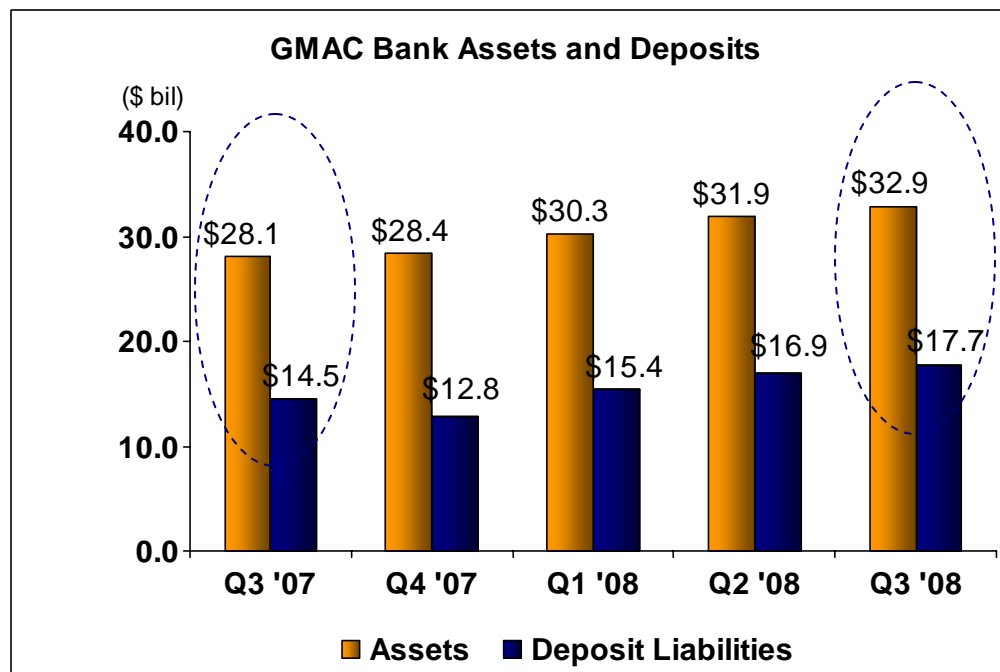
(\$ billions)	Q3 2008	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Cash and cash equivalents ¹	\$6.9	\$6.6	\$4.2	\$4.4	\$6.5	\$3.7	\$2.6
Common equity	\$2.3	\$4.1	\$5.7	\$6.0	\$6.2	\$7.5	\$7.2

¹ These figures include the Auto Division of GMAC Bank.

Global Liquidity: GMAC Bank

Continuing to grow GMAC Bank assets and deposits in line with FDIC guidelines

- Assets of \$32.9 billion include \$8.5 of assets at the auto division, and \$24.4 of assets at the mortgage division
- Increased marketing efforts have raised deposits to \$17.7 billion as of 9/30/08
- Total FHLB borrowing capacity of \$10.8 billion (\$0.3 billion of which is unused) available to fund mortgage assets



Global Liquidity: Roll Forward

Cash fell \$0.8 billion in the quarter mostly owing to debt maturities

(\$ billions)	GMAC Consolidated	ResCap Consolidated*	GMAC Bank*
Cash & Cash Equivalents (6/30)	\$14.3	\$6.6	\$3.7
Debt Maturities	(6.2)	0.0	0.0
Q3 Wholesale Securitization Maturities	(1.5)	0.0	0.0
Change in Selected Assets	5.7	0.2	0.2
Change in On-Balance Sheet Securitizations	1.9	0.0	0.0
Intercompany Secured Loans	0.0	(0.6)	0.0
Other	(0.6)	0.7	1.0
Cash & Cash Equivalents (9/30)	\$13.5	\$6.9	\$4.9
Net Q3 Change in Cash & Cash Equivalents	(\$0.8)	\$0.3	\$1.2

** Includes the cash and cash equivalents of Auto division of GMAC Bank as presented on ResCap's financial statements*

Note: Numbers may not foot due to rounding

GMAC: Funding Components

Period ended, (in billions)	September 30, 2008		June 30, 2008	
	ResCap	GMAC Consolidated	ResCap	GMAC Consolidated
Short-term debt				
Commercial paper	\$0.2	\$0.7	\$0.3	\$1.1
Demand notes	0.0	3.9	0.0	5.7
Bank loans and overdrafts	0.0	4.8	0.0	6.6
Repurchase agreements and other (a)	6.8	9.6	9.6	12.0
Total short-term debt	7.0	19.0	9.9	25.3
Long-term debt				
Due within one year	2.0	32.1	1.4	38.5
Due after one year	36.9	109.2	40.0	109.3
Total long-term debt (b)	38.9	141.3	41.4	147.8
Fair value adjustment (c)	(6.6)	0.4	(6.6)	0.3
Total debt	\$39.3	\$160.6	\$44.7	\$173.5

(a) Repurchase agreements and other at ResCap include third party, parent and other miscellaneous borrowings (secured and unsecured).

Consolidated figures eliminate inter-company borrowings and include nonbank secured borrowings and notes payable to GM.

(b) ResCap long-term debt (due after one year) includes collateralized borrowings with an outstanding balance of \$9.1 billion recorded at a fair value of \$2.5 billion as of September 30, 2008 while June 30, 2008 has an outstanding balance of \$9.6 billion recorded at a fair value of \$3.0 billion as a result of elections made under SFAS 159.

(c) To adjust designated fixed-rate debt to fair value in accordance with SFAS 133.

Note 1: ResCap information as presented on ResCap's financial statements.

Note 2: Numbers may not foot due to rounding.

GMAC: Committed Funding Facilities

(\$ billions)	Q3 2008				Q2 2008			
	Outstanding	Current Capacity (1)	Potential Capacity (2)	Total	Outstanding	Current Capacity (1)	Potential Capacity (2)	Total Capacity
TOTAL UNSECURED FACILITIES	\$2.0	\$0.1	\$0.0	\$2.1	\$2.4	\$0.4	\$0.0	\$2.8
North American operations :								
Syndicated facilities	14.1	0.4	12.8	27.3	5.6	0.3	21.4	27.3
Bilateral / multi-bank facilities	19.0	0.1	3.0	22.1	27.3	0.1	4.4	31.8
International operations :								
Bilateral / multi-bank facilities	10.5	0.0	1.3	11.8	11.7	0.0	1.5	13.2
Total Global Automotive Finance secured facilities	43.6	0.5	17.1	61.2	44.6	0.4	27.3	72.3
ResCap secured facilities:								
Repurchase agreements	0.7	0.0	2.6	3.3	1.4	0.0	2.7	4.1
Other ResCap facilities	5.2	0.0	1.1	6.3	6.8	0.0	3.6	10.4
Total ResCap secured facilities	5.9	0.0	3.7	9.6	8.2	0.0	6.3	14.5
Other secured facilities:								
Commercial Finance	2.5	0.0	0.7	3.2	2.4	0.0	0.6	3.0
Insurance	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1
Total other secured facilities	2.5	0.0	0.8	3.3	2.4	0.0	0.7	3.1
TOTAL SECURED FACILITIES	\$52.0	\$0.5	\$21.6	\$74.1	\$55.2	\$0.4	\$34.3	\$89.9
Memo : Whole-loan forward flow agreements	\$0.0	\$0.0	\$20.8	\$20.8	\$0.0	\$0.0	\$25.3	\$25.3

(1) Funding is generally available upon request as excess collateral resides in certain facilities.

(2) Funding is generally available to the extent incremental collateral is contributed to the facilities.

Conclusion

Due to current market and funding challenges, GMAC is pursuing a tough “self help” plan

- Restructuring ResCap and Auto Finance operations
- Refinanced bank commitments and ResCap liability structure
- Secured ownership of GMAC Bank for 10 years
- Shedding non-core operations
- Limiting originations to match committed funding sources
- Accessing federal liquidity programs where possible
- Transforming company from captive into an independent deposit-funded lender and servicer

In addition, GMAC has applied for a bank holding company charter

- There can be no assurance that this application will be approved

Ultimately, all our actions are intended to support GMAC customers and investors as fully as possible given current funding constraints.

Supplemental Charts

GMAC: Preliminary Q3 Consolidated Net Income

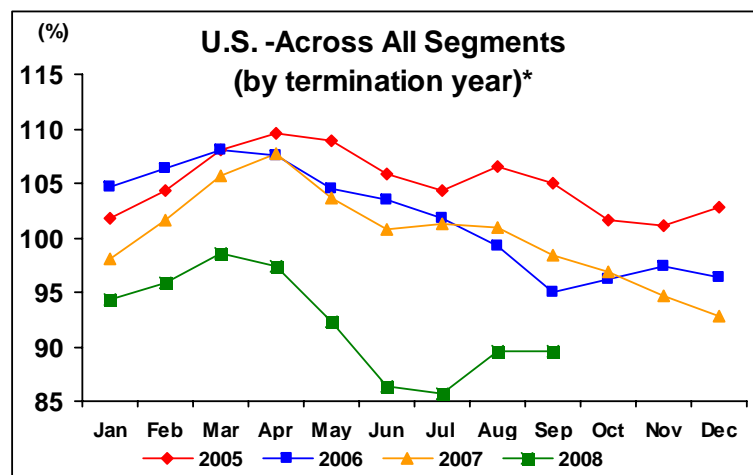
(\$ millions)	Q3 2008	Q3 2007
Revenue		
Total financing revenue	\$4,641	\$5,381
Interest expense	2,906	3,715
Depreciation expense on operating lease assets	1,412	1,276
Impairment of investment in operating leases	93	-
Net financing revenue	230	390
Other revenue		
Net loan servicing income	180	425
Insurance premiums and service revenue earned	1,123	1,143
Gain (loss) on mortgage and automotive loans, net	25	(320)
Investment (loss) income	(216)	13
Other income	373	602
Total other revenue	1,485	1,863
Total net revenue	1,715	2,253
Provision for credit losses	1,099	964
Noninterest expense		
Insurance losses and loss adjustment expenses	642	659
Other operating expenses	2,579	1,839
Impairment of goodwill and other intangible assets	16	455
Total noninterest expense	3,237	2,953
Loss before income tax benefit	(2,621)	(1,664)
Income tax benefit	(98)	(68)
Net loss	(\$2,523)	(\$1,596)

GMAC: Preliminary Consolidated Balance Sheet

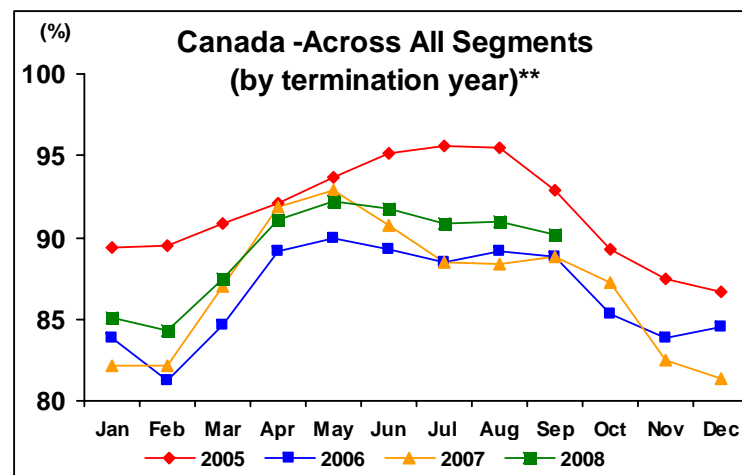
Assets	9/30/2008	12/31/2007
Cash and cash equivalents	\$13.5	\$17.7
Investment securities	10.7	16.7
Loans held for sale	12.0	20.6
Finance receivables and loans, net of unearned Income	112.4	127.5
Allowance for credit losses	(3.1)	(2.8)
Investment in operating leases, net	30.6	32.3
Other assets	35.2	36.9
Total assets	211.3	248.9
Liabilities		
Unsecured debt	72.6	102.3
Secured debt	88.0	90.8
Total debt	160.6	193.1
Deposit liabilities	19.6	15.3
Other liabilities	21.9	24.9
Total liabilities	202.1	233.3
Equity		
Total equity	9.2	15.6
Total liabilities, preferred interests and equity	\$211.3	\$248.9

Global Auto Finance: Lease Residual Trends

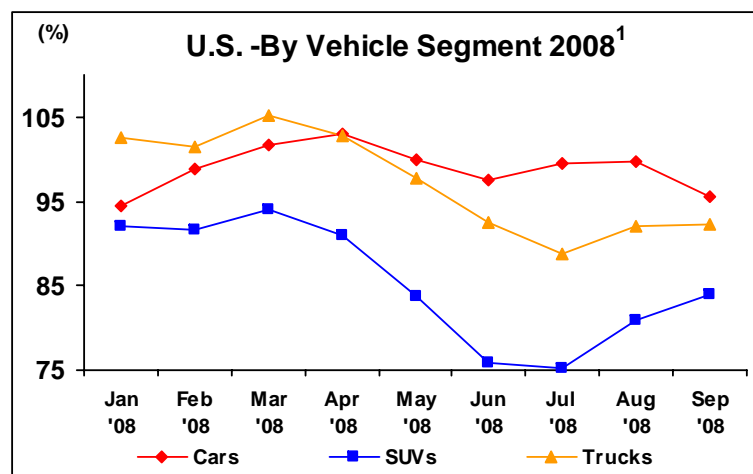
U.S. and Canada Sales Proceeds as a % of Original ALG Estimate



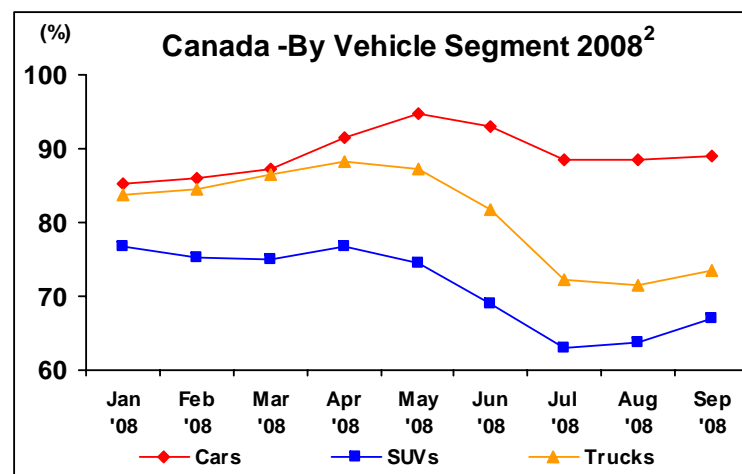
* U.S. scheduled terminations on a managed basis, all lease terms



**Canada scheduled terminations on a managed basis, all lease terms



1- U.S. scheduled terminations, all lease terms



2- Canada scheduled terminations, all lease terms

Auto Finance: Portfolio Composition

North America Lease Portfolio by Vehicle Mix

<i>USD</i>	As % of Units	Units (000's)	As % of Value	Net Book Value (\$bn)
Car	49%	692	39%	\$10.9
Truck	17%	237	17%	4.8
SUV	34%	488	43%	11.9
TOTAL		1,417		\$27.6

As of 9/30/08

Reconciliation of Insurance Core Earnings

(\$ in millions)	3Q 2008	2Q 2008	1Q 2008	4Q 2007	3Q 2007	2Q 2007	1Q 2007	4Q 2006
Net Income	\$97	\$135	\$132	\$68	\$117	\$131	\$143	\$735
Add: Pre-tax interest (benefit) expense ¹	(2)	(72)	5	8	9	5	4	6
Less: Pre-tax capital (losses) gains ²	(90)	6	7	5	13	1	4	875
Add: Estimated taxes on interest expenses & capital gains	(31)	27	1	(1)	1	(1)	0	304
Core Earnings	\$154	\$84	\$131	\$70	\$114	\$134	\$143	\$170

¹ Amount within premium tax and other expense in Forms 10-Q and 10-K.

² Amount within investment income in Forms 10-Q and 10-K.

ResCap: Income Statement

(\$ millions)	Q3 2008	Q3 2007
Revenue		
Total financing revenue	1,099	2,021
Interest expense	895	1,681
Depreciation expense on operating lease assets	86	82
Impairment of investment in operating leases	-	-
Net financing revenue	118	259
Other revenue		
Servicing fees	369	451
Servicing asset valuation and hedge activities, net	(261)	(123)
Gain (loss) on sale of loans	(138)	(570)
Gain (loss) on investment securities	(42)	(333)
Gain (loss) on retirement of debt	42	-
Other income	(139)	(65)
Total other revenue	(168)	(639)
Total net revenue	(50)	(380)
Provision for credit losses	661	884
Non-interest expense		
Compensation and benefits expense	229	306
Other operating expenses	931	785
Total non-interest expense	1,159	1,091
Minority Interests	37	25
Loss before income tax benefit	(1,907)	(2,380)
Income tax (benefit) expense	5	(119)
Net income (loss)	(\$1,912)	(\$2,261)

(\$ millions)	Q3 2008	Q3 2007
Net Income		
Residential Finance Group	(\$500)	(\$1,193)
International Business Group	(638)	(498)
Business Capital Group	(253)	(172)
ResCap Corp/Elims	(521)	(398)
Total	(\$1,912)	(\$2,261)

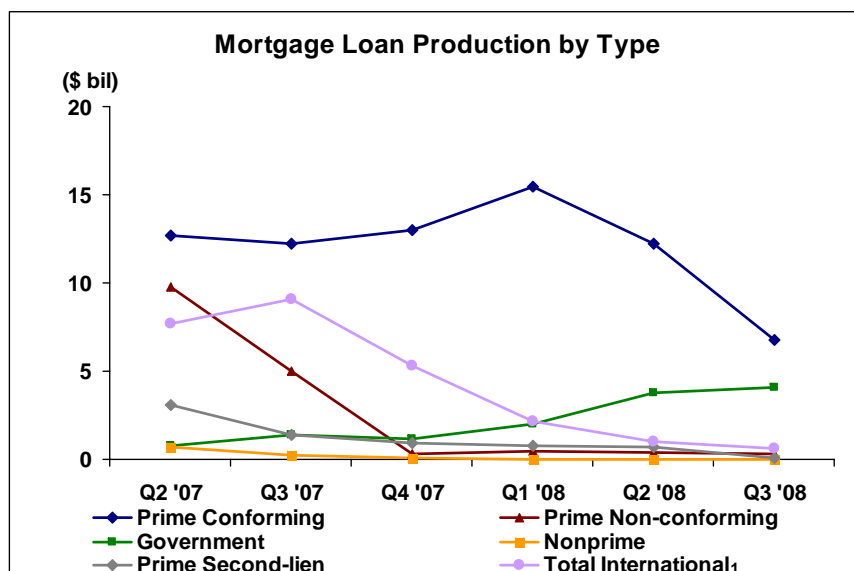
Note: Numbers may not foot due to rounding. Income statement presentation (condensed) as it appears on ResCap's reported basis; results as they appear on a GMAC reported basis can be found on page 14 of this presentation.

ResCap: Mortgage Production

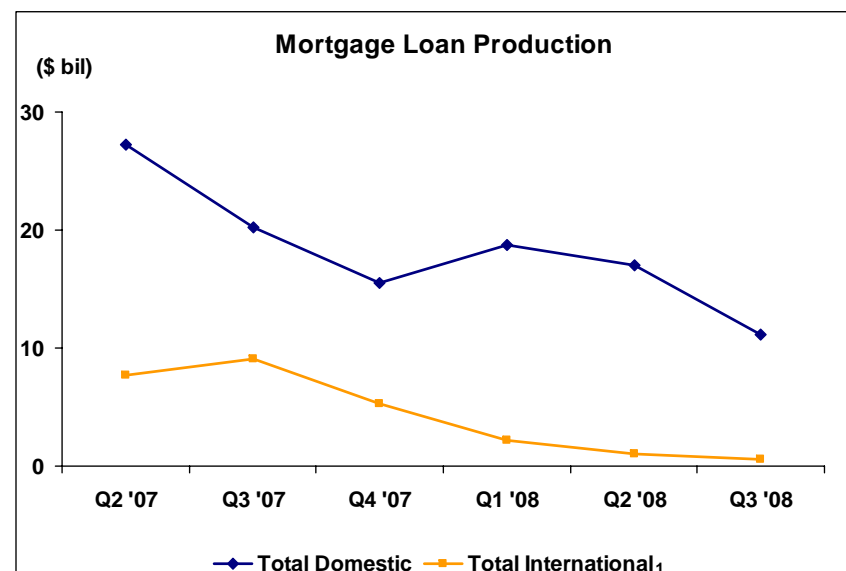
(\$ billions)	Q3 2008	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007	Q4 2006
Prime conforming	\$6.8	\$12.2	\$15.4	\$13.0	\$12.2	\$12.7	\$9.6	\$10.8
Total conforming	6.8	12.2	15.4	13.0	12.2	12.7	9.6	10.8
Prime non-conforming	0.3	0.4	0.5	0.3	5.0	9.8	12.3	17.5
Government	4.1	3.8	2.0	1.2	1.4	0.8	0.6	0.8
Nonprime	-	-	0.0	0.1	0.2	0.7	3.3	6.9
Prime second-lien	0.1	0.7	0.8	0.9	1.4	3.1	5.3	5.2
Total non-conforming	4.5	4.8	3.3	2.5	8.0	14.5	21.5	30.4
Total domestic	11.2	17.0	18.7	15.5	20.2	27.1	31.0	41.2
International ¹	0.6	1.0	2.2	5.3	9.1	7.7	6.5	8.0
TOTAL	\$11.9	\$18.1	\$20.9	\$20.8	\$29.3	\$34.9	\$37.5	\$49.3

¹ International includes nonprime production.

Note: Totals may not foot due to rounding.

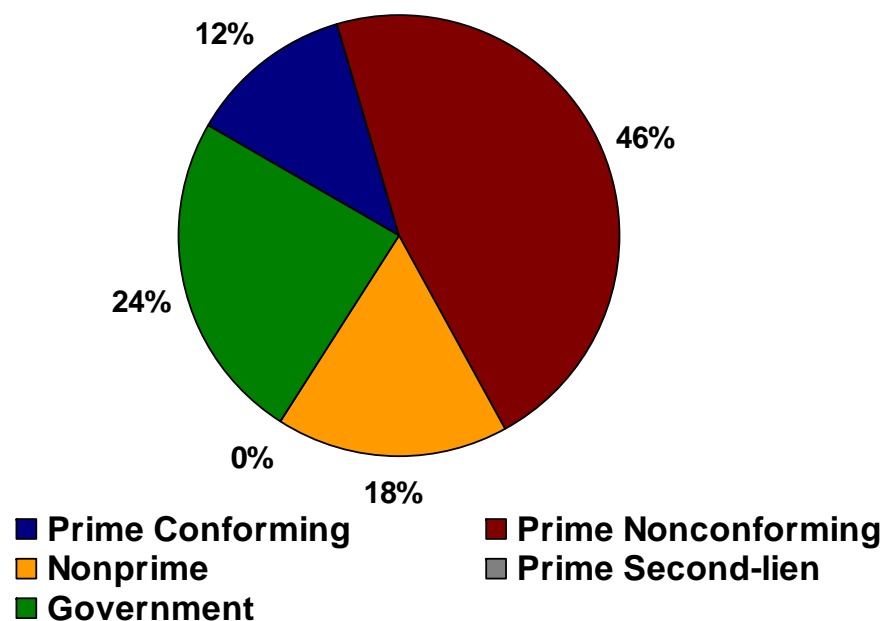


¹ International includes some nonprime production.

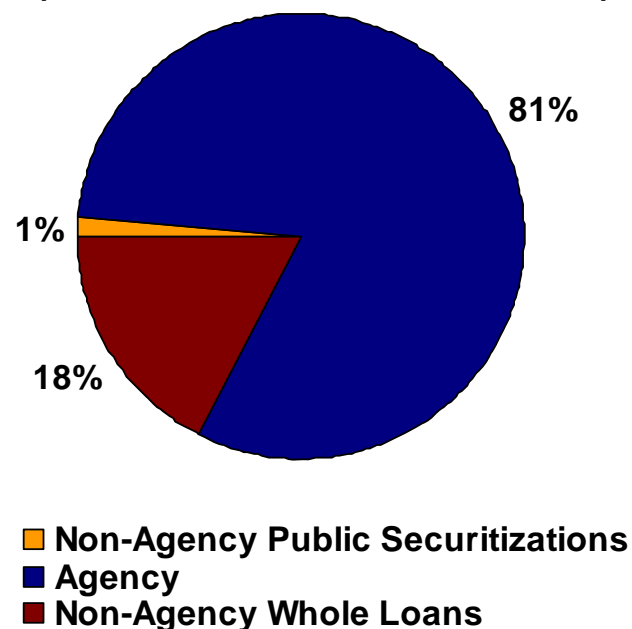


ResCap: Global HFS Portfolio

Q3 2008 Total HFS Portfolio of \$4.2 billion



Q3 2008 Distribution of \$13.2 billion
(Issuance and whole loan sales)

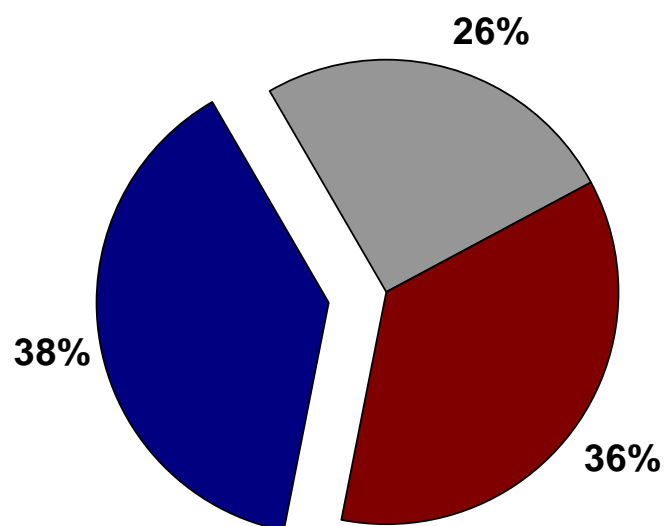


HFS and HFI Q3 08 transfers:

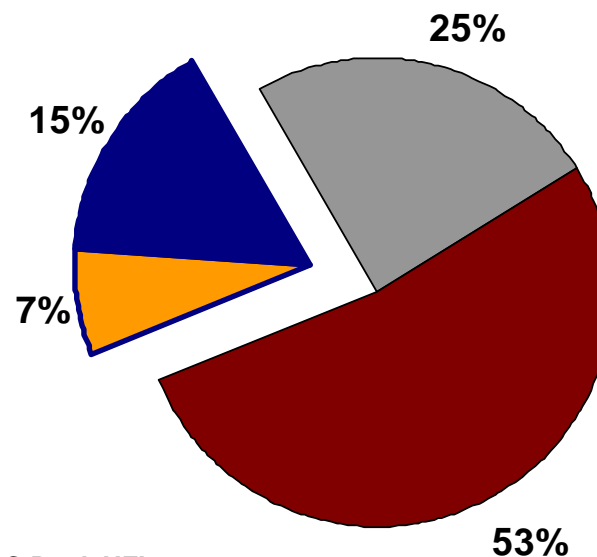
- HFS to HFI \$260 million
- HFI to HFS \$11 million

ResCap: HFI Portfolio

Q4 2007 Total HFI Portfolio of \$42.2 billion



Q3 2008 Total HFI Portfolio of \$29.8 billion



- The Q4 2007 pie chart represents the HFI portfolio before FAS 159 Fair Value Election on January 1, 2008 which resulted in a \$10.5 billion reduction in HFI balance related to securitized loans

ResCap: Q3 Significant Items

GMAC ResCap									
Significant Items (Pre-tax)									
Q3 2008									
(\$ millions)									
	Q3 2008	Q2 2008	Q1 2008	YTD 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007	FY 2007
Provision for Loan Losses	(\$661)	(\$467)	(\$302)	(\$1,430)	(\$836)	(\$884)	(\$330)	(\$545)	(\$2,595)
HFS Valuation Adjustments ¹	(207)	(1,439)	(772)	(2,418)	(176)	(670)	(181)	(534)	(1,561)
Gain/Loss on Investment Securities, net	(42)	(90)	(444)	(576)	(399)	(333)	(56)	40	(748)
Net Servicing Fees	109	207	802	1,117	473	328	301	145	1,247
Lot Option/Model Home Impairment	(49)	(79)	(93)	(220)	(77)	(98)	(20)	(9)	(204)
Repurchase and Other Reserves	(166)	(125)	(34)	(325)	(107)	(0)	(60)	(160)	(327)
Loss on Foreclosed Real Estate (REO)	(49)	(75)	(85)	(210)	(172)	(138)	(70)	(22)	(402)
Restructuring Costs	(73)	(18)	(20)	(111)	(127)	-	-	-	(127)
Gain from Deconsolidation of Securitized HFI	-	-	-	-	438	88	-	-	526
Debt Retirement / Tender Offer	42	647	480	1,169	521	-	-	-	521
FX Currency Impacts	(380)	46	(2)	(336)	12	1	(1)	4	17
Goodwill Impairment	-	-	-	-	-	(455)	-	-	(455)
SFAS 159 FV - Securitized Assets	(75)	(767)	(2,202)	(3,043)	N/A	N/A	N/A	N/A	N/A
SFAS 159 FV - Securitized Bond Payable	3	693	2,148	2,843	N/A	N/A	N/A	N/A	N/A
Net SFAS 159 impact recorded in Other Income	(\$72)	(\$74)	(\$54)	(\$200)	N/A	N/A	N/A	N/A	N/A

¹ Q3 and Q2 2008 "HFS Valuation" includes losses from certain nonconforming asset sales.

Note: These amounts are classified according to ResCap's income statement presentation (includes Auto division of GMAC Bank).